

**MESSIAH LIFEWAYS AT MESSIAH VILLAGE**  
**STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS**  
**FOR THE PERIODS ENDED JUNE 30**

	<b>BUDGET 2022</b>
<b>REVENUES</b>	
Net Resident Services Revenues	\$ 43,692,791
Other Revenue	949,701
Contributions and Releases From Restriction	1,572,040
	1,572,040
<b>TOTAL REVENUE</b>	<b>46,214,532</b>
<b>EXPENSES</b>	
Salaries, Wages and Benefits	19,420,542
Fees, Purchased Services and Supplies	14,884,482
Administrative	469,916
Building Operations and Maintenance	1,996,615
Insurance and Real Estate Taxes	1,590,416
Interest Expense	3,050,832
Depreciation and Amortization	7,755,468
	7,755,468
<b>TOTAL EXPENSES</b>	<b>49,168,271</b>
<b>OPERATING INCOME (LOSS)</b>	<b>(2,953,739)</b>
<b>NONOPERATING GAINS (LOSSES)</b>	
Contributions, Grants and Bequests	25,000
Investment Return	1,842,419
Other Non-Operating Gains (Losses)	(24,000)
	(24,000)
<b>CHANGE IN UNRESTRICTED NET ASSETS</b>	<b>(1,110,320)</b>
<b>NET ASSETS WITH DONOR RESTRICTIONS</b>	
Contributions:	
Purpose Restricted	50,000
Held in Perpetuity	305,000
Investment Return	1,328,878
Net Assets Released From Restriction Used For Operations	(1,372,040)
	(1,372,040)
<b>CHANGE IN NET ASSETS WITH DONOR RESTRICTIONS</b>	<b>311,838</b>
<b>CHANGE IN NET ASSETS</b>	<b>\$ (798,482)</b>
	(798,482)

**MESSIAH LIFEWAYS AT MESSIAH VILLAGE  
STATEMENT OF CASH FLOWS  
FOR THE PERIOD ENDED JUNE 30**

	<b>BUDGET 2022</b>
<b>Cash Flows from Operating Activities</b>	
<b>Change in Net Assets</b>	(798,482)
<b>Adjustments to Change in Net Assets</b>	
Depreciation and Amortization	7,755,468
Amortization of Entrance Fees	(4,506,585)
Amortization of Bond Premium	(153,265)
Amortization of Debt Issuance Costs	100,871
Proceeds from Entrance Fees, Existing Units	4,049,785
Bad Debts	100,000
Net Unrealized (Gain)/Loss on Investments	(246,126)
Net Realized (Gain)/Loss on Investments	(970,682)
Contributions Restricted for Long-term Investment	(305,000)
Change in Value of Split Interest Agreement	72,646
Change in CSV Life Insurance	4,240
Change in Value of Charitable Gift Annuities	-
(Increase)/Decrease in Pledges Receivable	-
(Increase)/Decrease in Notes Receivable	20,000
<b>Change in Assets and Liabilities:</b>	
Receivables	(192,241)
Affiliates	181,672
Prepaid Expenses	(1,377)
Accounts Payable, trade	(13,414)
Accrued Expenses	67,219
Resident Funds	1,425
Other Liabilities	(586)
<b>Net Cash Provided by (Used in) Operations</b>	<b>5,165,568</b>
 <b>Cash Flows from Investing Activities</b>	
(Increase) Decrease in Assets Limited Use	-
Net Investment (Purchases)/Sales	(632,449)
Property, Plant and Equipment	(3,928,488)
<b>Net Cash Provided by (Used in) Investing Activities</b>	<b>(4,560,937)</b>
 <b>Cash flows from Financing Activities</b>	
Payments on Long Term Debt	(1,683,374)
Proceeds From refundable entrance fees, existing units	2,110,287
Net Payments on Charitable Gift Annuities	(75,000)
Refunds of Entrance Fees	(2,105,981)
Contributions Restricted for Long-term Investment	305,000
<b>Net Cash Provided by (Used in) Financing Activities</b>	<b>(1,449,068)</b>
 <b>Net Increase (Decrease) in Cash</b>	<b>\$ (844,437)</b>